



## Create a personalized legacy—a menu of options

Your gift	What it does	How to make the gift	Your benefits
Bequest	Establishes a charitable gift after your lifetime	Name Wood Library in your will (designate a specific amount, a percentage, or share of the residue)	Bequest is exempt from federal and state estate tax
Retirement Assets	Eliminates income taxes on retirement assets	Designate Wood Library as the beneficiary of your retirement account—IRA or 401(k)	Shields heirs from income taxes on retirement assets; frees you to give heirs other assets that are not taxed
Qualified Charitable Distributions (QCDs)	Provides immediate gift to library using pre-tax money	Transfer up to \$100,000 a year from your IRA to library at age 70 ½ or older	Distribution is tax free; offsets some or all of your annual Required Minimum Distribution (RMD) thereby reducing income taxes
Gift of Life Insurance	Provides immediate benefit to library as the policy is liquidated upon receipt of gift	Reassign ownership of a policy you no longer need	Current year income tax deduction; possible future deductions from the payment of policy premiums
Beneficiary of Life Insurance	Sets up a large future gift for library	Name Wood Library as beneficiary of life insurance policy	Little or no upfront costs
Charitable Gift Annuity	Supplements your annual income with a guaranteed lifetime income that is partially tax free	Establish an annuity contract whereby you transfer cash or property in exchange for a partial tax deduction	Current and future savings on income taxes; guaranteed annual income for life
Property or Securities	Avoids capital gains tax on the sale of a stock or real estate	Gift property or securities to the library	Immediate income tax deduction; elimination of capital gains tax
Charitable Remainder Unitrust	Creates variable annual income	Create a trust that pays you or a beneficiary a fixed percentage of the trust's assets as revalued annually	Variable income for life; immediate income tax charitable deduction
Charitable Remainder Annuity Trust	Secures a fixed annual income for donor or beneficiary	Create a trust that pays you or your beneficiary a fixed annual income	Immediate income tax charitable deduction; fixed income for life
Charitable Lead Trust	Reduces gift and estate taxes on assets you pass to children and grandchildren	Create a charitable trust that pays fixed or variable income to the library for a specific term of years; appreciated principal is retained for heirs	Reduces your taxable estate; heirs inherit the property